

STARS Advisory Committees Focus Call Investment

Monday, November 12, 2007

Instructions

2:00–3:00 Pacific Time

Dial-in: (712) 451-6000

Access code: 532393#

Goals of Call

- Move past what's wrong with particular indicators and toward best possible solutions
- Address general questions about investment section
- Resolve questions about specific investment indicators
- Discuss potential new investment indicators

Conversational Rules

- Identify yourself before speaking, each time
- Keep contributions short and to the point, and offer constructive ideas
- Avoid dominating conversation (speaking too long or too often)
- If you must leave the call early, no need to excuse yourself (okay to just click off)

Agenda

1. General
 - Should the focus be on university investables, foundation investables, or both? What if a campus is transparent about one but not the other? How can credit be written to be fair?
 - What types of institutions don't have endowments, and how should they be handled by the rating system?
2. GF Credit 8 – Endowment Transparency
 - What asset classes should we require institutions to be transparent about?
 - What groups should have access to investment data?
 - What is the appropriate time lag in disclosing investment information?
3. GF9 Credit 9 – Committee on Shareholder Responsibility
 - How much should we specify about the composition of the committee?
4. GF Credit 10 – Proactive Sustainability Investments
 - Should we establish a minimum percentage? If so, can we define clearly the total figure that we want to take the percentage of?
5. Tier 2 Indicator
 - Should we elevate the credit about retirement plans having an SRI option from Tier 2 to Tier 1?
6. New Credits
 - Should we add a new credit on for introducing shareholder resolutions that are supportive of sustainability?
 - Are there any other credits related to investment that should be considered for inclusion in STARS?